

1.8 General government financial balances

	2000	2020	2021	2022	2023	2024	2025
	As a percentage of GDP						
United States	0.3	-14.8	-11.5	-4.2	-8.4	-7.5	-7.8
Japan	-7.3	-9.1	-6.2	-4.2	-3.9	-3.0	-2.2
Canada	2.6	-10.9	-2.9	0.1	-0.6	-0.7	-0.6
Australia	0.9	-11.5	-4.0	-1.4	-0.8	-1.8	-1.7
New Zealand	1.7	-7.7	-4.1	-3.2	-3.2	-3.7	-3.4
EU 27	-1.2	-6.7	-4.7	-3.4	-3.5	-3.0	-2.9
Germany	-1.6	-4.3	-3.6	-2.5	-2.5	-1.6	-1.2
France	-1.3	-8.9	-6.6	-4.8	-5.5	-5.3	-5.0
Italy	-2.4	-9.4	-8.7	-8.6	-7.4	-4.4	-4.7
Spain	-1.2	-10.1	-6.7	-4.7	-3.6	-3.0	-2.8
Netherlands	1.2	-3.7	-2.2	-0.1	-0.3	-2.0	-2.1
Belgium	-0.1	-9.0	-5.4	-3.6	-4.4	-4.4	-4.7
Austria	-2.4	-8.0	-5.8	-3.3	-2.7	-3.2	-3.1
Finland	6.9	-5.6	-2.8	-0.4	-2.7	-3.4	-2.8
Portugal	-3.2	-5.8	-2.9	-0.3	1.2	0.4	0.5
Greece	-4.1	-9.8	-7.0	-2.5	-1.6	-1.2	-0.8
Ireland	4.9	-5.0	-1.5	1.7	1.7	1.3	1.2
Luxembourg	5.5	-3.4	0.5	-0.3	-1.3	-1.7	-1.9
Slovenia	-3.6	-7.6	-4.6	-3.0	-2.5	-2.8	-2.2
Malta	-5.5	-9.4	-7.6	-5.5	-4.9	-4.3	-3.9
Cyprus	-2.2	-5.7	-1.8	2.7	3.1	2.9	2.9
Slovakia	-12.6	-5.3	-5.2	-1.7	-4.9	-5.9	-5.4
Estonia	-0.1	-5.4	-2.5	-1.0	-3.4	-3.4	-4.3
Latvia	-2.7	-4.4	-7.2	-4.6	-2.2	-2.8	-2.9
Lithuania	-3.2	-6.5	-1.1	-0.6	-0.8	-1.8	-2.2
Sweden	3.1	-2.8	0.0	1.2	-0.6	-1.4	-0.9
Denmark	1.9	0.3	4.1	3.3	3.1	2.4	1.4
Hungary	-3.0	-7.6	-7.2	-6.2	-6.7	-5.4	-4.5
Poland	-4.0	-6.9	-1.8	-3.4	-5.1	-5.4	-4.6
Czech Republic	-3.6	-5.8	-5.1	-3.2	-3.7	-2.4	-1.9
Romania	-4.6	-9.3	-7.2	-6.3	-6.6	-6.9	-7.0
Bulgaria	0.1	-3.8	-3.9	-2.9	-1.9	-2.8	-2.9
Croatia	-8.8	-7.2	-2.5	0.1	-0.7	-2.6	-2.6
United Kingdom	1.3	-13.0	-7.9	-4.6	-5.9	-4.8	-4.1
Switzerland	0.3	-3.1	-0.3	1.2	1.1	1.2	1.4
Norway	15.0	-2.6	10.3	25.6	16.3	15.0	13.5
Iceland	1.4	-8.9	-8.3	-4.0	-2.0	-1.1	-0.9
Turkey	.	-4.6	-1.1	-2.1	-5.2	-4.3	-3.6

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2024 and 2025: Projections (Spring 2024).

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