

1.4 Consumer prices

	2000	2021	2022	2023	2024	2025	1Q2023	2Q2023	3Q2023	4Q2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
	Percentage changes from previous year													
CPI														
Total OECD	+ 4.1	+ 4.0	+ 9.5	+ 6.9	+ 5.2	+ 3.8	+ 8.6	+ 6.6	+ 6.4	+ 5.9	+ 6.0	+ 5.8	+ 6.0	.
United States	+ 3.4	+ 4.7	+ 8.0	+ 4.1	+ 3.0	+ 2.2	+ 5.8	+ 4.0	+ 3.5	+ 3.2	+ 3.2	+ 3.1	+ 3.4	.
Japan	- 0.7	- 0.2	+ 2.5	+ 3.2	+ 2.7	+ 2.2	+ 3.6	+ 3.3	+ 3.2	+ 2.9	+ 3.3	+ 2.8	+ 2.6	+ 2.2
Canada	+ 2.7	+ 3.4	+ 6.8	+ 3.9	+ 3.0	+ 1.9	+ 5.1	+ 3.5	+ 3.7	+ 3.2	+ 3.1	+ 3.1	+ 3.4	.
Australia	+ 4.5	+ 2.9	+ 6.6	+ 5.6	+ 3.4	+ 2.8	+ 7.0	+ 6.0	+ 5.4	+ 4.1
New Zealand	+ 2.6	+ 3.9	+ 7.2	+ 5.7	+ 3.5	+ 2.5	+ 6.7	+ 6.0	+ 5.6	+ 4.7
HCPI														
EU 27	.	+ 2.9	+ 9.2	+ 6.4	.	.	+ 9.4	+ 7.2	+ 5.7	+ 3.4	+ 3.6	+ 3.1	+ 3.4	+ 3.1
Euro area 20	+ 2.2	+ 2.6	+ 8.4	+ 5.4	.	.	+ 8.0	+ 6.2	+ 5.0	+ 2.7	+ 2.9	+ 2.4	+ 2.9	.
Germany	+ 1.4	+ 3.2	+ 8.7	+ 6.0	.	.	+ 8.7	+ 6.9	+ 5.7	+ 3.0	+ 3.0	+ 2.3	+ 3.8	.
France	+ 1.8	+ 2.1	+ 5.9	+ 5.7	+ 3.0	+ 2.0	+ 7.0	+ 6.1	+ 5.5	+ 4.2	+ 4.5	+ 3.9	+ 4.1	.
Italy	+ 2.6	+ 1.9	+ 8.7	+ 5.9	.	.	+ 9.5	+ 7.8	+ 5.8	+ 1.0	+ 1.8	+ 0.6	+ 0.5	.
Spain	+ 3.5	+ 3.0	+ 8.3	+ 3.4	.	.	+ 5.0	+ 2.8	+ 2.6	+ 3.3	+ 3.5	+ 3.3	+ 3.3	.
Netherlands	+ 2.3	+ 2.8	+ 11.6	+ 4.1	.	.	+ 7.2	+ 6.3	+ 2.8	+ 0.4	- 1.0	+ 1.4	+ 1.0	.
Belgium	+ 2.7	+ 3.2	+ 10.3	+ 2.3	+ 4.2	+ 1.9	+ 5.9	+ 2.6	+ 1.6	- 0.6	- 1.7	- 0.8	+ 0.5	.
Austria	+ 2.0	+ 2.8	+ 8.6	+ 7.7	+ 3.8	+ 2.7	+ 10.6	+ 8.6	+ 6.7	+ 5.1	+ 4.9	+ 4.9	+ 5.7	+ 4.3
Finland	+ 3.0	+ 2.1	+ 7.2	+ 4.3	+ 1.9	+ 2.0	+ 7.5	+ 5.1	+ 3.4	+ 1.5	+ 2.4	+ 0.7	+ 1.3	.
Portugal	+ 2.8	+ 0.9	+ 8.1	+ 5.3	.	.	+ 8.4	+ 5.7	+ 4.8	+ 2.4	+ 3.2	+ 2.2	+ 1.9	.
Greece	+ 2.9	+ 0.6	+ 9.3	+ 4.2	+ 2.8	+ 2.1	+ 6.4	+ 3.8	+ 3.1	+ 3.5	+ 3.8	+ 2.9	+ 3.7	.
Ireland	+ 5.3	+ 2.4	+ 8.1	+ 5.2	+ 2.7	+ 2.1	+ 7.5	+ 5.5	+ 4.8	+ 3.1	+ 3.6	+ 2.5	+ 3.2	.
Luxembourg	+ 3.8	+ 3.5	+ 8.2	+ 2.9	.	.	+ 4.5	+ 1.9	+ 3.0	+ 2.4	+ 2.1	+ 2.1	+ 3.2	.
Slovenia	+ 9.0	+ 2.0	+ 9.3	+ 7.2	.	.	+ 9.9	+ 7.9	+ 6.3	+ 5.0	+ 6.6	+ 4.5	+ 3.8	.
Slovakia	+ 12.2	+ 2.8	+ 12.1	+ 11.0	.	.	+ 15.1	+ 12.5	+ 9.6	+ 7.1	+ 7.8	+ 6.9	+ 6.6	.
Estonia	+ 3.9	+ 4.5	+ 19.4	+ 9.1	.	.	+ 17.3	+ 11.1	+ 4.8	+ 4.5	+ 5.0	+ 4.1	+ 4.3	.
Sweden	+ 1.3	+ 2.7	+ 8.1	+ 5.9	.	.	+ 9.1	+ 6.9	+ 4.8	+ 3.0	+ 4.0	+ 3.3	+ 1.9	.
Denmark	+ 2.8	+ 1.9	+ 8.5	+ 3.4	.	.	+ 8.0	+ 3.6	+ 2.0	+ 0.1	- 0.4	+ 0.3	+ 0.4	.
Hungary	+ 10.0	+ 5.2	+ 15.3	+ 17.0	.	.	+ 25.9	+ 22.1	+ 14.6	+ 7.6	+ 9.6	+ 7.7	+ 5.5	.
Poland	+ 10.1	+ 5.2	+ 13.2	+ 10.9	.	.	+ 16.1	+ 12.5	+ 9.2	+ 6.3	+ 6.3	+ 6.3	+ 6.2	.
Czech Republic	+ 3.9	+ 3.3	+ 14.8	+ 12.0	.	.	+ 18.0	+ 12.6	+ 9.5	+ 8.4	+ 9.5	+ 8.0	+ 7.6	.
United Kingdom	+ 0.8	+ 2.6	+ 9.1	+ 7.3	+ 2.9	+ 2.5	+ 10.2	+ 8.4	+ 6.7	+ 4.2	+ 4.6	+ 3.9	+ 3.9	.
Switzerland	.	+ 0.5	+ 2.7	+ 2.3	+ 1.7	+ 2.0	+ 3.1	+ 2.2	+ 2.0	+ 1.9	+ 2.0	+ 1.6	+ 2.1	.
Norway	+ 3.1	+ 3.9	+ 6.2	+ 5.8	.	.	+ 7.5	+ 7.0	+ 4.4	+ 4.3	+ 3.7	+ 4.5	+ 4.7	.
Iceland	+ 4.4	+ 3.7	+ 5.7	+ 8.0	.	.	+ 8.5	+ 8.1	+ 8.1	+ 7.3	+ 7.6	+ 7.4	+ 6.9	.
Turkey	+ 53.2	+ 19.6	+ 72.3	+ 54.0	.	.	+ 54.4	+ 40.5	+ 56.4	+ 62.8	+ 61.5	+ 62.1	+ 64.9	.

Source: European Commission, OECD, Statistics Austria, Eurostat, WDS - WIFO Data System, Macrobond. – 2024 and 2025: Projections (Autumn 2023).

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Contact: Christine.Kaufmann@wifo.ac.at